LUCAS DE LARA

Job Market Candidate & Department of Economics & Columbia University & New York, NY 10027 lpd2122@columbia.edu & +1 646-925-7525 & Columbia UNI: lpd2122 & lucasdelara.com

Placement Chairs: Sandra Black (sblack@columbia.edu) and Mark Dean (mark.dean@columbia.edu) Placement Administrators: Amy Devine (aed2152@columbia.edu) and Rosie Lourentzatos (rcl2109@columbia.edu)

EDUCATION

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Columbia University	2019 - 2025 (expected)
Ph.D.	
Economics	
New York, NY, USA	
Fundação Getulio Vargas (FGV EPGE)	2017 - 2019
Master's	
Economics	
Rio de Janeiro, RJ, Brazil	
Universidade Federal do Paraná (UFPR)	2012 - 2016
Bachelor	
Economics	
Curitiba, PR, Brazil	
FIELDS OF SPECIALIZATION	
Behavioral and Experimental Economics	

Microeconomic Theory

JOB MARKET PAPER

Rational Choice Overload (with Mark Dean)

We present and experimentally test a collection of search theoretic explanations for 'choice overload', the phenomena by which a default alternative is selected more often in larger choice sets. A standard search model, with constant search costs and a known distribution of item quality, cannot give rise to choice overload. If one instead assumes that either (i) the Decision Maker (DM) must learn the quality distribution (ii) search costs are increasing or (iii) the DM decides the search strategy in advance, then choice overload can occur. Unlike existing models, our approach does not require ad hoc psychological costs (decision avoidance), or for the DM to assume the choice set was selected by a profit maximizing firm (contextual inference). Data from our laboratory experiments are consistent with choice overload caused by search with learning and increasing costs, and cannot be explained by decision avoidance or contextual inference.

Experiment: https://lplarac.github.io/co_exhibit/

WORKING PAPERS

A Closer Look at the Gambler's Fallacy

Experiment: https://lplarac.github.io/gf_exhibit/

Liquid Democracy: Two Experiments on Delegation in Voting (with Victoria Mooers, Alessandra Casella, Joseph Campbell and Dilip Ravindran) NBER Working Paper

Second Experiment: https://lplarac.github.io/ldrdk/full.html

TEACHING EXPERIENCE

Columbia University Microeconomic Analysis I	2023
 Teaching Assistant for Professors Mark Dean and Pierre-André Chiappori PhD 	
Columbia University Market Design	2023
 Teaching Assistant for Professor Yeon-Koo Che Undergraduate 	
Columbia University Intermediate Microeconomics	2022
 Teaching Assistant for Professor Anna Caterina Musatti Undergraduate 	
Columbia University Market Design	2021
 Teaching Assistant for Professor Guillaume Haeringer Undergraduate 	
Columbia University Microeconomic Analysis I	2020
 Teaching Assistant for Professor Wouter Vergote Master's 	
Fundação Getulio Vargas (FGV EPGE) Mathematical Analysis II	2018
 Teaching Assistant for Professor Humberto Moreira Master's/PhD 	
RESEARCH EXPERIENCE	
Columbia University A Model of Efficient Sampling	2021-2022
\cdot Research Assistance for Professor Michael Woodford	
Fundação Getulio Vargas (FGV EPGE) Delegated Coordination	2018-2019
 Master's Thesis. Advisor: Professor Humberto Moreira Click for file 	
Fundação Getulio Vargas (FGV EPGE) Robust Optimal Delegation	2018-2019
\cdot Research Assistance for Professor Humberto Moreira	

AFFILIATIONS AND POSITIONS

Columbia University	2022-2023
Microeconomic Theory Colloquium. Organizer	
Columbia University	2021-
Cognition and Decision Lab	
https://www.cognition.econ.columbia.edu/	
Columbia University	2020-
Columbia Experimental Laboratory for Social Sciences (CELSS) https://celss.iserp.columbia.edu/	
Fundação Getulio Vargas (FGV EPGE)	2018-2019
Economic Theory Workshop. Organizer	
CONFERENCES	
BRICX - Bounded Rationality in Choice Conference	2024
Presenting 'Rational Choice Overload'	
2023 Caltech CTESS Summer Workshop	2023
Presenting 'Rational Choice Overload'	
2022 Russell Sage Foundation Camp	2022
Summer Institute in Behavioral Economics	
2022 Sloan Nomis Summer School	2022
Cognitive Foundations of Economic Behavior	
2022 Caltech CTESS Summer School	2022
Theory Driven Experiments	
GRANTS	
Program for Economic Research (PER) - Columbia University PER Summer Research Fellow	2024
Columbia Experimental Laboratory for Social Sciences (CELSS) CELSS Experimental Funding	2024
Columbia Experimental Laboratory for Social Sciences (CELSS) CELSS Experimental Funding	2023
Program for Economic Research (PER) - Columbia University PER Summer Research Fellow	2023
Microeconomic Theory Initiative (MTI) - Columbia University Summer Research Stipend	2023
Program for Economic Research (PER) - Columbia University PER Summer Research Fellow	2022

Microeconomic Theory Initiative - Columbia University Summer Research Stipend	2022
Program for Economic Research (PER) - Columbia University 2022 Award for Field or Experimental Research	2021-2022
Columbia Experimental Laboratory for Social Sciences (CELSS) CELSS Experimental Funding	2021
Program for Economic Research (PER) - Columbia University PER Summer Research Fellow	2021
Program for Economic Research (PER) - Columbia University 2021 Award for Field or Experimental Research	2020-2021
Conselho Nacional de Desenvolvimento Científico e Tecnológico (CNPq) Scholarship funding for Master's studies	2017-2019
CNPq PIBIC - Programa Institucional de Bolsas de Iniciação Científica Scholarship funding for Undergraduate Scientific Initiation	2015-2016

PROGRAMMING

STATA, MATLAB, Mathematica, Python, JavaScript

REFERENCES

Mark Dean	Michael Woodford	Hassan Afrouzi
1031 IAB	1009B IAB	1105A IAB
mark.dean@columbia.edu	mw2230@columbia.edu	ha2475@columbia.edu
212-854-3669	212-854-1094	212-854-4459